

**POCONO MOUNTAIN LAKE FOREST  
COMMUNITY ASSOCIATION, INC.  
CORPORATE RESOLUTION  
Resolution 04-22**

**WHEREAS**, POCONO MOUNTAIN LAKE FOREST COMMUNITY ASSOCIATION, INC., a Pennsylvania Not-for-Profit Corporation, (hereinafter the PMLF) has undergone financial disorientation and disorder the past several years, resulting in part in a Court-Ordered election and Board reorganization; and,

**WHEREAS**, PMLF has complied with the outstanding orders of the Court of Common Pleas of Pike County; and,

**WHEREAS**, consistent therewith, PMLF has successfully completed a Court-ordered election of the Board of Directors as of January 15, 2022; and,

**WHEREAS**, immediately upon the reorganization of the Board it became apparent that the financial affairs of PMLF were in disarray, with creditors far exceeding available funds; and,

**WHEREAS**, based upon current financial conditions of PMLF, it has been determined that the best course of action is to seek bankruptcy protection and the opportunity to undertake a financial reorganization.

**IT IS THEREFORE RESOLVED** as follows:

- PMLF will institute a Chapter 11 Bankruptcy filing in the United States Bankruptcy Court for the Middle District of Pennsylvania;
- Board President Linda White and or Board Treasurer John Swift are hereby authorized to execute any and all documents/petitions/schedules/verifications, etc. to formalize and complete and process the bankruptcy filing;
- John J. Martin, Esquire, and the Law Office of John J. Martin is hereby designated a bankruptcy counsel for PMLF.
- PMLF shall pay to John J. Martin, Esquire, the sum of \$10,000.00 as an initial retainer for said representation, the same to be billed at \$250.00 per hour, plus reimbursement of reasonable costs and expenses. Furthermore, PMLF shall pay to John J. Martin the sum of \$1,738.00 which represents reimbursement for the bankruptcy filing fee for a Chapter 11 Bankruptcy case.

THIS RESOLUTION having been adopted on the 30th day of January 2022, at a meeting of the Board of Directors of Pocono Mountain Lake Forest Community Association, Inc.

POCONO MOUNTAIN LAKE FOREST  
COMMUNITY ASSOCIATION, INC.

By: *Janet Wexler*, Secretary