

MINUTES
POCONO MOUNTAIN LAKE FOREST COMMUNITY ASSOCIATION
SPECIAL BOARD OF DIRECTORS MEETING

JANUARY 30, 2022
10:00 am – ZOOM MEETING

- **ROLL CALL**
Linda White, President - present
John Swift, Treasurer - absent
Cheryl Schweiker, Vice President/Sec - present
Janet Wexler, Director - present
Joe Griger, Director - present

Also Present: Richard H. Henry, Association Esq.

- **STATEMENT OF COMPLIANCE**

Noted for the record.

BUSINESS

- Review of R.H. Henry's proposal to serve PMLF as Association counsel
- Letter to Mr. Anders to surrender all records and electronics as required in Court Order.
- Treasurer to change all banking accounts from prior administration to PMLF Association. Transfer any monies if available to Wayne Bank. Certification of Election available for this purpose.
- Discussion of Dues to be charged for past years: 2019-2020 \$587+\$15=\$602; 2020-2021 \$602; 2021-2022 \$602. Budget has not been approved for the current fiscal year of 2022-2023. It is anticipated that the newly formed Finance Committee will assist in developing this budget along with the future budget of 22- 23 which will come due again in May 22. Mailings on any proposed budgets are required to be sent to residents; meetings will be held before any adoption requiring a majority vote of residents. Discount of 10% will be given to residents if two or three year dues are paid in full within 30 days. Payment plans will be acceptable and further review of this will be made in immediate future. Residents will need to supply when paying dues any prior receipts or cancelled checks from prior administration verifying which year and what dues were paid. Invoices will be sent out within a month. Residents may pay if they wish now.
- Discussion held on proceeding with filing Chapter 11 Bankruptcy for the Community in order to reorganize and work out further payments to vendors who are current creditors

which amount to close to approximately \$500,000. R. H. Henry explained the process answering questions from the public on any concerns or issues.

MOTIONS AND RESOLUTIONS

Motion was made by Director Griger and seconded by President White to accept Cheryl Schweiker's resignation as Secretary of the BOD and appoint J. Wexler as Secretary and setting of meeting dates. Resolution No. 01-22

Roll call: Joe Griger, Linda White, Janet Wexler and Cheryl Schweiker – yes

Motion passed unanimously

Motion was made by Director Griger and seconded by Vice President Schweiker to pay Mr. Henry a \$5000 retainer to act as our attorney for PMLF Community Association and to hire Mr. Martin, an attorney who specializes in Chapter 11. His fee is \$10,000 and filing fees are \$2,000 Resolution No. 02-22

Resolution 2022-2: approve filing of Chapter 11 and hiring of Mr. Martin for \$12,000. Resolution No. 03-22

Motion by: Director Griger

Seconded: Secretary Janet Wexler

Roll call: LW, JW, CS, JG – Yes

Roll call: unanimous

Meeting adjourned unanimously in a motion by Linda White, seconded by Janet Wexler at 9:55 am.

Respectfully submitted,

Janet Wexler, Secretary

